CULPEPPER & ASSOCIATES

OFFER IN COMPROMISE
List of Items Needed

Client,
In order for our firm to file your OIC, we require the following documents:

Recent Credit Report (If you don't have one, you can get one at www.myfico.com, enter code CPPSAVINGS to get a 10% to 20% discount off of the normal pricing)
Listing of all real estate owned (Please include date of purchase, amount of purchase, amount owed, if 1st or 2nd mortgage, monthly payment amount, etc. If not included in the monthly payment, please also give us the annual taxes. Please also include an estimate of value.)
Listing of all automobiles owned (Please include year, make and model, condition, date of purchase, amount of purchase, amount owed and to whom, monthly payment amount, etc. Please also include an estimate of value.)

Attachments Required for Wage Earners and Self-Employed Individuals:
Copies of the following items for the last 3 months from the date this form is submitted (check all attached items):

☐ Income - Earnings statements, pay stubs, etc. from each employer, pension/social security/other income, self employment income (commissions, invoices, sales records, etc.).

☐ Banks, Investments, and Life Insurance - Statements for all money market, brokerage, checking and savings accounts, certificates of deposit, IRA, stocks/bonds, and life insurance policies with a cash value.

☐ Assets - Statements from lenders on loans, monthly payments, payoffs, and balances for all personal and business assets. Include copies of UCC financing statements and accountant's depreciation schedules.

☐ Expenses - Bills or statements for monthly recurring expenses of utilities, rent, insurance, property taxes, phone and cell phone, insurance premiums, court orders requiring payments (child support, alimony, etc.), other out of pocket expenses.

☐ Other - credit card statements, profit and loss statements, all loan payoffs, etc.

☐ A copy of last year's Form 1040 with all attachments. Include all Schedules K-1 from Form 1120S or Form 1065, as applicable.